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12 February 2019

Luther advises IRI Investments on acquisition of a stake in Veja Mate offshore wind farm

Düsseldorf – A team of Luther Rechtsanwaltsgesellschaft provided legal support to IRI Investments BV in establishing a consortium with other investors and in the acquisition by this consortium of an almost 80% stake in the Veja Mate offshore wind farm.

The consortium, consisting of IRI Investments BV, ANET GmbH & Co. Geschlossene Investment KG, KGAL ESPF 4 Holding SARL, ALH European Infra S.C.S. SICAV-RAIF and Green Return Fund 3 S.C.S. SICAV-FIAR, won through in a bidding process. The investment was acquired by way of a share deal from the sellers Siemens Project Venture GmbH, Highland Capital Group and Copenhagen Investment Partners, with Siemens Project Venture GmbH retaining a 20.01% interest in the project company. The consortium was advised in the bidding process by Watson Farley & Williams LLP.

The Luther team led by Counsel Marc Urlichs advised IRI Investments BV both in connection with the formation of the consortium and in connection with the negotiations with the sellers.

About IRI Investments BV

IRI Investments BV is an investment company of the Ingka Group, which among other things invests in projects in the field of renewable energies.

For IRI Investments BV

Luther, Corporate / M&A, Düsseldorf: Marc Urlichs (Counsel, lead)

Luther, Energy law, Düsseldorf: Dr. Angelo Vallone (Partner)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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