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Press Release

31 July 2018

Luther accompanies Getränke Pfeifer at the entry of Splendid Drinks

The German-Luxembourgish beverage and logistics group Splendid Drinks takes over the majority of the Getränke Pfeifer Group. Luther Rechtsanwaltsgesellschaft assisted the Pfeifer family business in the transaction and the associated reorganization.

Splendid Drinks acquires 51 percent of Getränke Pfeifer Holding through a capital increase, further expanding its network in the beverage wholesale and logistics sector in Germany. Under the leadership of Cologne partner Thomas Weidlich, an interdisciplinary Luther team advised the Pfeifer Group on the transaction and the extensive reorganization (including carve-in, carve-out and various conversion measures). The parties have agreed not to disclose the transaction volume.

About Getränke Pfeifer Group

The Getränke Pfeifer Group is one of the leading beverage wholesalers in Eastern Germany with around 660 employees and annual sales of 162 million euros. The managing partner of the company founded in 1907, Udo Pfeifer, will remain with the Chemnitz-based company.

For Getränke Pfeifer Holding GmbH:

Luther, Corporate M&A: Thomas Weidlich (Partner, lead), Philipp Dietz, Dr. Gregor Wecker, Dr. Arnd Becker, Dr. Marc Peters, Katja Neumüller, Dr. Yuan Shen, Kamil Flak

Luther, Real Estate: Michael Kunkel

Luther, Labour Law: Dr. Martin Kolmhuber, Paul Schreiner, Klaus Thönißen

Luther, Environment and planning law, regulatory: Dr. Stefan Altenschmidt

Luther, Antitrust law: Dr. Helmut Janssen

Luther, Commercial: Volker Steimle

Ernst & Young (tax counsel): Dennis Klöppel (Partner, lead), Patrick Gageur, Markus Schuldt

For Splendid Drinks:

Baker Tilly: Bernhard Rehbein (Partner, lead), Alexandra Sausmekat

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

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