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23 April 2020

Luther Advises City of Jena on New Stadium Construction

Leipzig - After several years of preparation and proceedings, the City of Jena and the international consortium of bidders Elex & jenArena GmbH & Co. KG have concluded the project contracts for the construction of the new stadium and the surrounding sports infrastructure. Luther advised on the project from the conception and establishment of the operating company to the signing of the contracts.

The investor is taking over the planning and construction of the sports facility in Ernst-Abbe-Sportfeld-Jena and will operate it for 25 years in a joint operating company with the City of Jena. The Free State of Thuringia is supporting the project with a grant of 11 million euros. The remaining construction investment is being financed. The stadium will have a capacity of approximately 15,000 and will not only be suitable for professional sports, but also be home to popular sports and a supra-regional event center.

Luther provided comprehensive support for the project, including public procurement and contract law as well as corporate and state aid law.

For the City of Jena:

Luther, Public Procurement Law: Stephan Finck (Partner, Lead), Karsten Köhler (Partner), Daniel Naumann (Senior Associate)

Luther, State Aid Law: Helmut Janssen (Partner), Barbara Schmidt (Partner), Lukas Kienzle (Associate)

Luther, Corporate Law: Denis Ullrich (Partner), Anne Biebler (Associate)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm, which was named "Law Firm of the Year 2019" by the German legal published JUVE, employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices* in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

* including Corporate Services* including corporate services

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